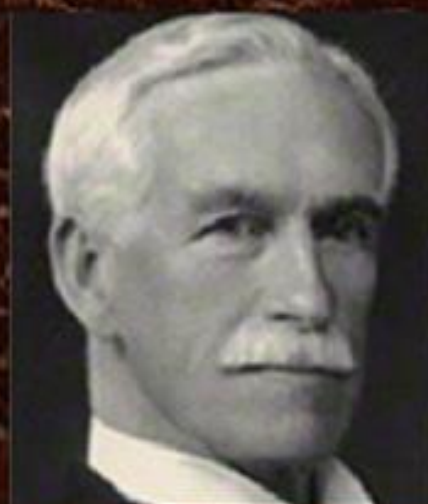
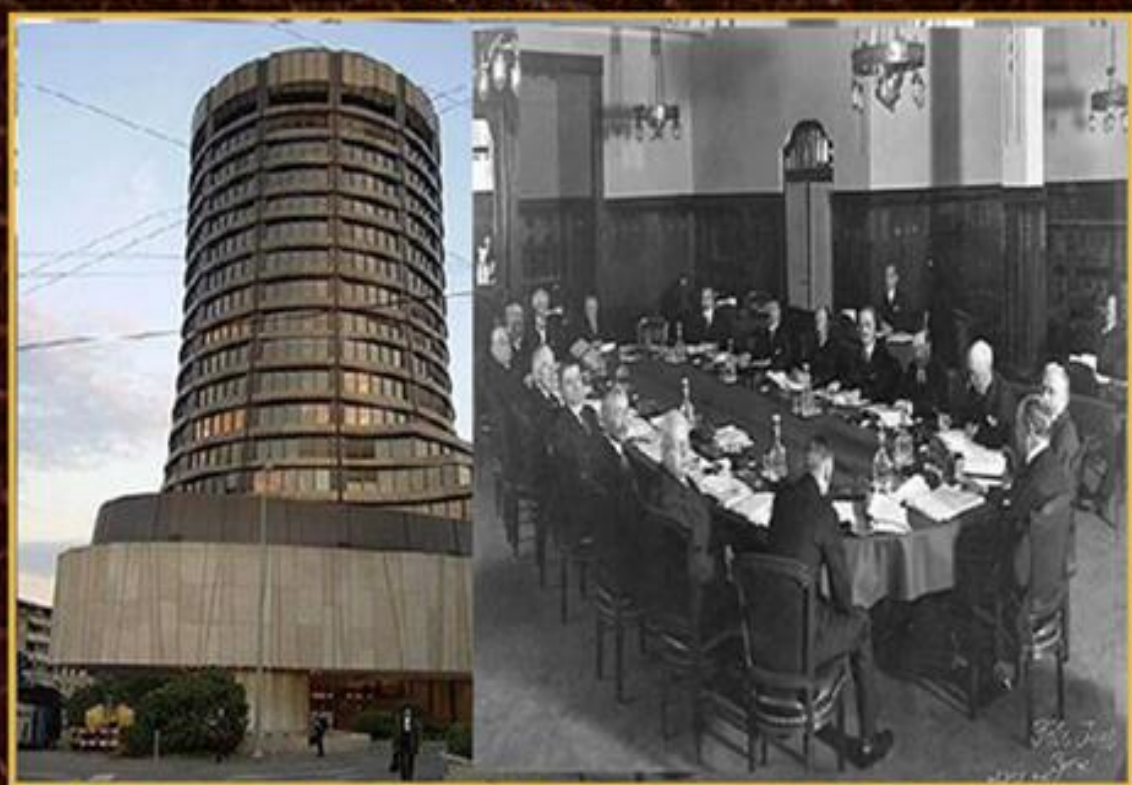


TO
SIR CHARLES ADDIS K.C.M.G



VICE CHAIRMAN
THE BANK *for* INTERNATIONAL SETTLEMENTS
FROM 1929



1930 FIRST UNOFFICIAL MEETING OF BIS BOARD IN
BASEL/BAAL SWITZERLAND
REPORT PREPARED BY DAVID M. PIDCOCK FOR THE BCG (BRITISH
CONSTITUTION GROUP) GATHERING IN CHICHESTER JULY 29 2017

THE € MAA\$TRICHT BUCK - \$ START\$ HERE€



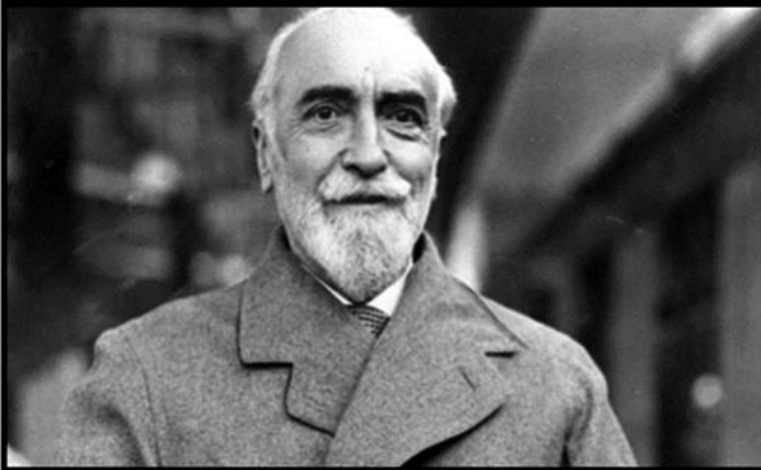
“INFAMY OF INFAMY”

Southern Mercury,
(Dallas, Tex.), Vol. 13, No.
46, Ed. 1 Thursday,
November 15, 1894.

<http://texashistory.unt.edu/ark:/67531/metaph185587/m1/1/> Park,
Milton. The Southern Mercury.
(Dallas, Tex.), Vol. 13, No. 46, Ed.
1 Thursday, November 15, 1894.
The Portal to Texas History.

<http://texashistory.unt.edu/ark:/67531/metaph185587/>

**NORMAN'S 1924 NEW YORK
SPEECH WAS TAKEN FROM 1892
AMERICAN BANKERS MEMO.**



**Montagu Collet Norman
Governor of the Bank of England 1920 -1944**

IN 1924 MONTAGU NORMAN
THE THEN GOVERNOR OF
THE BANK OF ENGLAND
DELIVERED A SPEECH IN NEW
YORK TO A GATHERING OF
BANKERS. WHICH WAS
DRAWN FROM AN 1892
AMERICAN BANKERS
MEMORANDUM PUBLISHED
IN

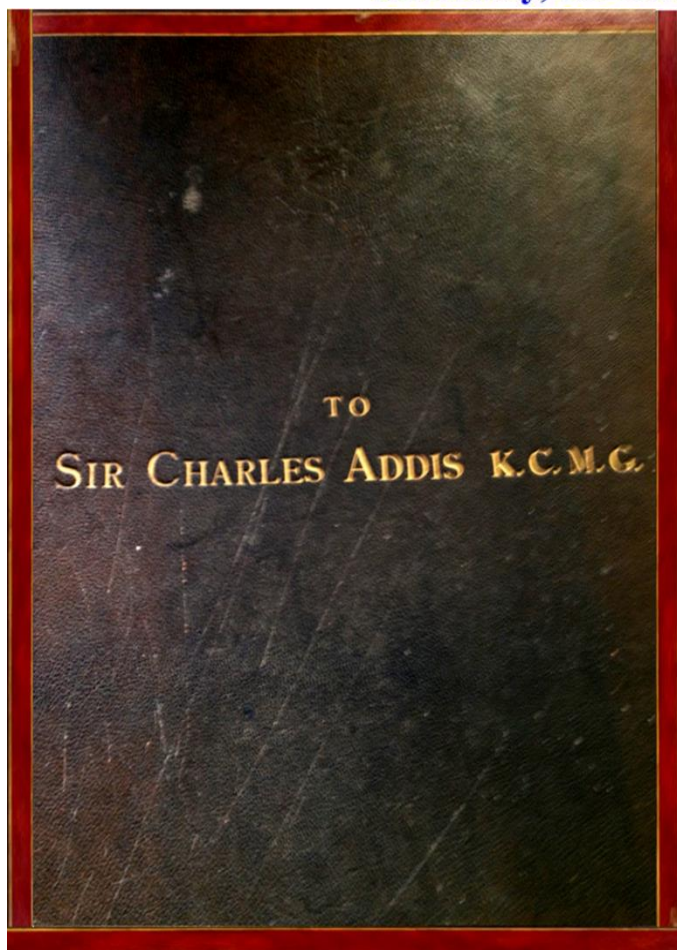
THE SOUTHERN MERCURY
November 15, 1894.

ALSO ATTRIBUTED TO
OTHERS SUCH AS
J.P.MORGAN, HENCE IT WAS
THOUGHT TO BE
APOCRYPHAL. HOWEVER, IT
WAS CLEARLY THE OFFICIAL
MANIFESTO OF THOSE
PRINCIPALLY INVOLVED IN
"FORMING AN IMPERIALISM
OF THE WORLD"

THE AMERICAN BANKERS MANIFESTO 1892: We (the bankers) must proceed with caution and guard every move made, for the lower order of people are already showing signs of restless commotion. Prudence will therefore show a policy of apparently yielding to the popular will until our plans are so far consummated that we can declare our designs without fear of any organized resistance. Organizations in the United States should be carefully watched by our trusted men, and we must take immediate steps to control these organizations in our interest or disrupt them. At the coming Omaha convention to be held July 4, 1892, our men must attend and direct its movement or else there will be set on foot such antagonism to our designs as may require force to overcome. This at the present time would be premature. We are not yet ready for such a crisis. Capital must protect itself in every possible manner through combination (conspiracy) and legislation. The

courts must be called to our aid, debts must be collected, bonds and mortgages foreclosed as rapidly as possible. When, through the process of law, the common people have lost their homes, they will be more tractable and easily governed through the influence of the strong arm of the government applied to a central power of imperial wealth under the control of the leading financiers. People without homes will not quarrel with their leaders. History repeats itself in regular cycles. This truth is well known among our principal men who are engaged in forming an imperialism of the world. While they are doing this, the people must be kept in a state of political antagonism. The question of tariff reform must be urged through the organization known as the **Democratic Party**, and the question of protection with the reciprocity must be forced to view through the **Republican Party**.

**Southern Mercury, (Dallas, Tex.), Vol. 13, No. 46, Ed. 1
Thursday, November 15, 1894.**



B I S
BANK for INTERNATIONAL SETTLEMENTS
BASEL/BAAL
FINANCIAL REPORTS 1931-1996 #



Basel 1932 Unprincipled: "Principal men - engaged in forming an imperialism of the world"

*John Jacob
Basel*



SOME OF THE CO-FOUNDERS OF B.I.S THE BANK FOR INTERNATIONAL SETTLEMENTS IN BASEL / BAAL

The Daily Telegraph



**“Never mind the Czech gold the Nazis stole...
BIS The Bank for International Settlements
actually financed Hitler's war machine...”**

<http://www.telegraph.co.uk/finance/bank-of-england/10213988/Never-mind-the-Czech-gold-the-Nazis-stole...html>

**AS THE BALANCE SHEETS SHOW THEY WERE EACH
DIVVYING UP THE SPOILS OF THEIR WAR
FROM 1939 TO 1945/46**

AND HERE ARE THEIR SMOKING GUNS

**BANK FOR INTERNATIONAL
SETTLEMENTS**

64th ANNUAL REPORT

1st APRIL 1993–31st MARCH 1994

BASLE, 13th JUNE 1994

**1931-1941-1945 -1994 -2016 STILL
DONE BY PRICE WATERHOUSE**

BIS BOARD OF DIRECTORS

Gates W. McGarrah **USA 1940** Chairman.
 Sir Charles Addis, **London**
 Dr. Carl Melchior, **Hamburg** Vice-Chairmen.

Dott. V. Azzolini, **Rome.**
 Prof. G. Bachmann, **Zürich.**
 Prof. Alberto Beneduce, **Rome.**
 Baron Brincard, **Paris.**
 Louis Franck, **Brussels.**
 Emile Francqui, **Brussels.**
 Leon Fraser.
 Dr. Hans Luther, **Berlin.**
 Clément Moret, **Paris.**
 D. Nohara, **London.**
 Montagu Collet Norman, **London.**
 Dr. Paul Reusch, **Oberhausen (Rheinland).**
 Ivar Rooth, **Stockholm.**
 T. Tanaka, **London.**
 Dr. L. J. A. Trip, **Amsterdam.**
 Marquis de Vogüé, **Paris.**

Alternates

Charles Farnier, **Paris.**
 H. A. Siepman, **London.**
 Dott. Pasquale Troise, **Rome.**
 Dr. Wilhelm Vocke, **Berlin.**
 Paul van Zeeland, **Brussels.**

EXECUTIVE OFFICERS

Gates W. McGarrah **President.**
 Leon Fraser **Alternate of the President.**
 Pierre Quesnay **General Manager.**
 Ernst Hülse **Assistant General Manager.**
 R. H. Porters **Manager.**
 R. Pilotti **Secretary General.**
 Marcel van Zeeland **Manager.**

AS AT MARCH 31, 1940

ANNEX I

GRAMMES FINE GOLD — ART. 5 OF THE STATUTES)

LIABILITIES			
			%
I—CAPITAL			
Authorized and issued 200,000 shares, each of 2,500 Swiss gold francs	500,000,000.—		
of which 25 % paid up		125,000,000.—	25.6
II—RESERVES			
1. Legal Reserve Fund	5,117,398.66		
2. Dividend Reserve Fund	6,659,510.75		
3. General Reserve Fund	13,317,921.48	25,094,830.89	5.3
III—LONG TERM DEPOSITS			
1. Annuity Trust Account Deposits	153,050,000.—		32.6
2. German Government Deposit	76,525,000.—	229,575,000.—	16.3
IV—SHORT TERM AND SIGHT DEPOSITS (various currencies)			
1. Central Banks for their own account:			
Sight		31,994,834.22	6.8
2. Central Banks for the account of others:			
Sight		1,645,497.74	0.4
3. Other depositors:			
(a) Not exceeding 3 months	25,881.03		0.0
(b) Sight	1,114,010.44	1,139,891.47	0.2
V—SHORT TERM AND SIGHT DEPOSITS (Gold)			
1. Not exceeding 3 months	1,764,219.48		0.4
2. Sight	11,182,591.36	12,946,810.84	2.4
VI—MISCELLANEOUS		34,575,084.76	7.3
VII—SURPLUS			
Profit for the financial year ended March 31, 1940		7,962,180.65	1.7
		469,932,230.57	100.0

of the Bank for the financial year ending March 31, 1940, and we report that we have obtained all the information with the Note, is properly drawn up so as to exhibit a true and correct view of the state of the Bank's books of the Bank, as expressed in the above-described Swiss gold franc equivalents of the currencies

PRICE, WATERHOUSE & Co.
Chartered Accountants.

DURING THE ENTIRE PERIOD OF WORLD WAR 2 THESE TRAITORS MET OPENLY IN BASEL /BAAL TO SHARE OUT THEIR SPOILS WITH PRICE WATERHOUSE KEEPING THE BOOKS

BOMBING OF LONDON



THE BOMBING OF DRESDEN



BUT, AS YOU WILL SEE, WE SHOULD NOT BE SURPRISED BY THESE PROCEDURES

BIS BOARD OF DIRECTORS

1944

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 Sir Charles Addis, **London**
 Dr. Carl Melchior, **Hamburg** Vice-Chairmen.

Dott. V. Azzolini, **Rome**.
 Prof. G. Bachmann, **Zürich**.
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 Emile Francqui, **Brussels**.
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 D. Nohara, **London**.
 Montagu Collet Norman, **London**.
 Dr. Paul Reusch, **Oberhausen (Rheinland)**.
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 Ernst Hülse Assistant General Manager.
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 R. Pilotti Secretary General.
 Marcel van Zeeland Manager.

AS AT MARCH 31, 1944

ANNEX I

GRAMMES FINE GOLD — ART. 5 OF THE STATUTES)

		LIABILITIES		
				%
I—CAPITAL				
Authorized and issued 200,000 shares, each of 2,500 Swiss gold francs		500,000,000.—	125,000,000.—	25.8
of which 25% paid up				
II—RESERVES				
1. Legal Reserve Fund		6,264,935.14		
2. General Reserve Fund		13,342,650.13	19,607,585.27	4.2
III—LONG TERM DEPOSITS				
1. Annuity Trust Account Deposits		152,606,250.—		32.6
2. German Government Deposit		79,303,125.—	228,909,375.—	16.3
IV—SHORT TERM AND SIGHT DEPOSITS (various currencies)				
1. Central Banks for their own account: Sight			7,036,273.18	1.5
2. Central Banks for the account of others: Sight			1,273,478.17	0.3
3. Other depositors: (a) Not exceeding 3 months		24,421.34		0.0
(b) Sight		1,550,426.40	1,574,847.74	0.3
V—SHORT TERM AND SIGHT DEPOSITS (Gold)				
1. Not exceeding 3 months		251,107.06		0.1
2. Sight		29,300,057.25	29,551,164.31	6.3
VI—MISCELLANEOUS			49,048,624.65	10.5
VII—SURPLUS				
1. Brought forward from the financial year ended March 31, 1943		446.53		
2. Profit for the financial year ended March 31, 1944		5,253,903.12	5,254,349.65	1.1
			467,255,697.97	100.0

of the Bank for the financial year ending March 31, 1944, and we report that we have obtained all the information with the Notes thereon, is properly drawn up so as to exhibit a true and correct view of the state of the books of the Bank, as expressed in the above-described Swiss gold franc equivalents of the

PRICE, WATERHOUSE & Co.

DURING THE ENTIRE PERIOD OF WORLD WAR 2 THESE TRAITORS MET OPENLY IN BASEL /BAAL TO SHARE OUT THEIR SPOILS WITH PRICE WATERHOUSE KEEPING THE BOOKS

THIS IS WHEN PRICE WATERHOUSE BECAME KNOWN AS PRICE SLAUGHTERHOUSE

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Ernst Hülse	Assistant General Manager.
R. H. Porters	Manager.
R. Pilotti	Secretary General.
Marcel van Zeeland	Manager.

DIRECTORS

CHAIRMAN USA - Gates W. McGarrah [USA] CHAIRMAN

Sir Charles Addis [London] Vice Chair

Dr. Carl Melchior [Berlin] Vice Chair

Azzolini [Rome]

Bachman [Zurich]

Beneducce [Rome]

Brincard [Paris]

Franck [Brussels]

Francquil [Brussels]

Fraser [?]

Luther [Berlin]

Moret [Paris]

Nohara [London]

**Montagu Collet Norman [London] Governor of the Bank of
England**

Oberhausen [Rheinland]

Tanaka [London]

Trip [Amsterdam]

Vogel [Paris]

ALTERNATES

Farnier [Paris]

Siepmann [London]

Vocke [Berlin]

Zeeland [Brussels]

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Leon Fraser [] Alternate of PRESIDENT

Pierre Quesnay [] Gen Manager

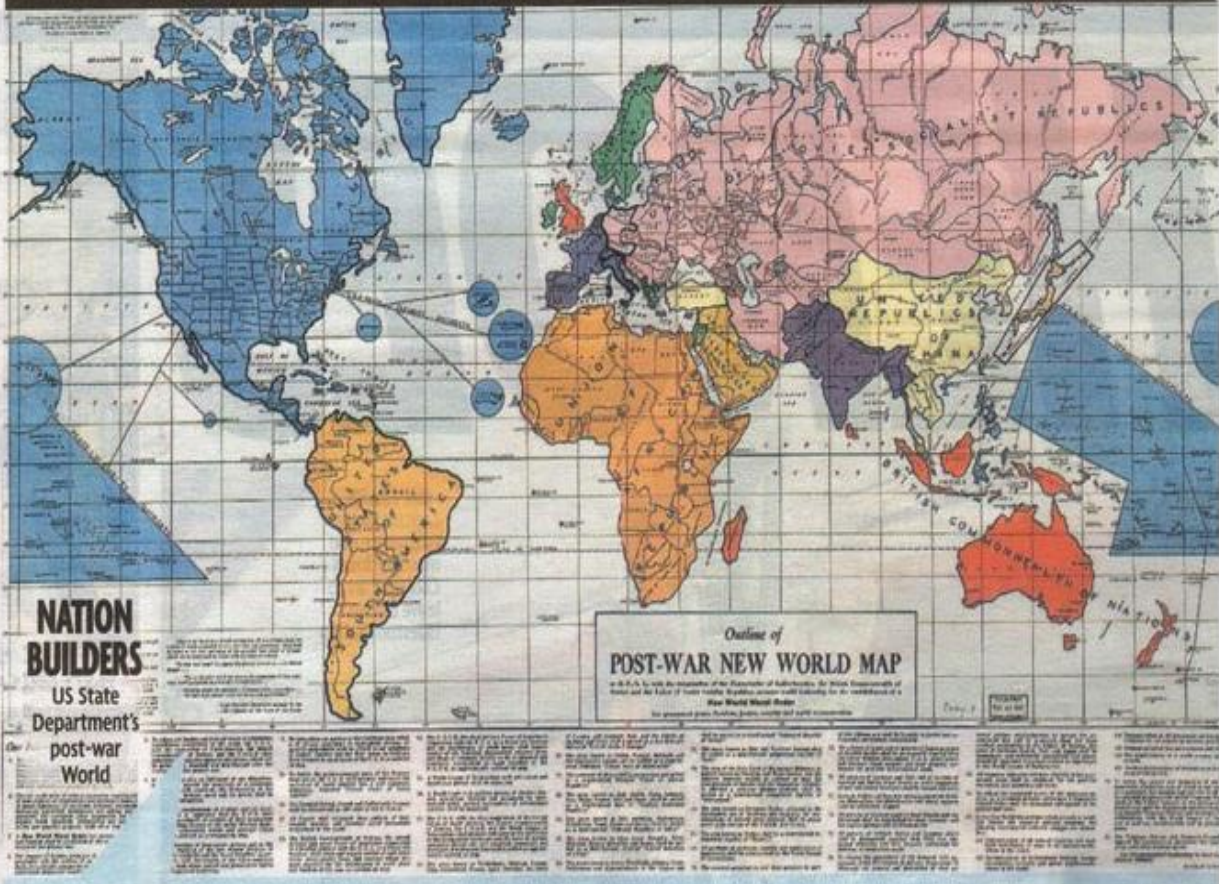
Ernst Hulse [] Ast Gen Man

R.H. Porters [] Manager

R.Pilotti [] SEC GEN

Marcel van Zeeland [] Manager

Revealed..map from 1941 predicts future



United States of Europe

AMERICAN post-war predictions included the setting up of a "United States of Europe" – Winston Churchill actually used the phrase in a speech in 1946. A Council of Europe – the later European Union in embryo – was set up in 1949 – seven years after the State Department analysts dreamt up the US of E.



Hebrewland

SEVEN years before the creation of the state of Israel, the map-makers considered the concept of a Jewish homeland they dubbed "Hebrewland". But Zionist ideas had been around for at least 50 years before 1941. In 1917 former Conservative PM Arthur Balfour voiced Britain's approval for the setting up of a Jewish homeland in Palestine.

BY **TOM PRENDEVILLE**
news@irishmirror.ie

AN Irish historian has stumbled on an amazing world map predicting the borders of new countries – 70 years before they were drawn up.

The eerily-accurate 1941 chart reflects American thinking during the Second World War and shows plans for the creation of the EU, dubbed the United States of Europe by map-makers.

And the state of Israel, which did not come into being until 1948, is also marked as Hebrewland on the US State Department map.

Eastern Bloc countries such as Poland, Hungary, Czechoslovakia, Romania and several others are colour coded to link them with communist USSR.

These nations were not invaded and occupied by the Soviets until

1945. Historian Thomas Moriarty, who is researching a book documenting the US's wartime global ambitions, said: "Either the US State Department had someone who could see into the future or they meticulously planned to redraw the world.

"The latter is the most likely explanation. What is known historically is that Roosevelt and Churchill handed over Eastern Europe to Stalin at Yalta in 1945.

"The other aspects of the plan such as a proposed United States of Europe including Germany are also well documented in various declassified US government documents."

The map – titled Post-War New World Map – showed US's radical proposals for a post-war world and include a North American Union comprising the USA, Canada and Mexico.

Such an entity already exists under NAFTA which stands for

North America Free Trade Area. The US government proposed an UN-style assembly as well as a "World Court".

It describes the latter as "possessing punitive powers of absolute boycott, quarantine, blockade and occupation by international police (UN peacekeepers) against lawbreakers of international morality".

Another project mooted was an African Union. There now exists an African Union, but not like the EU-type political entity envisaged by the State Department.

Post-war Britain becomes part of a new territory – ruled from London – comprising far-away Australia and New Zealand.

Less successfully, the analysts predicted Irish reunification.

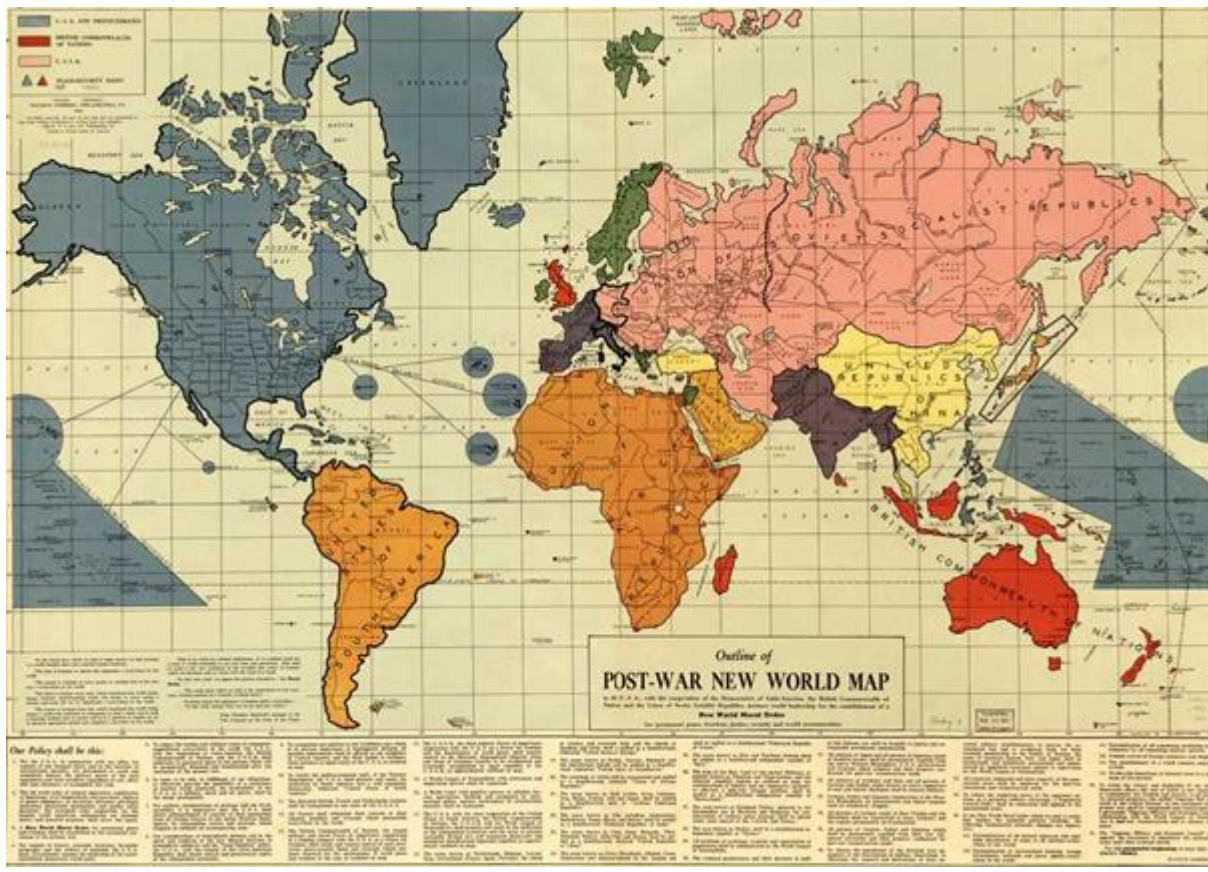
The accompanying notes propose: "The area known as Eire and Northern Ireland shall be unified as a demilitarised republic of Eire."



▲ **BIG THREE** Winston Churchill, Franklin D Roosevelt and Stalin

Either the US State Department could see into the future or they planned to redraw world

HISTORIAN THOMAS MORIARTY



**THE PLANS SET OUT IN THE FOOT NOTES BELOW
THE POST-WAR NEW WORLD MAP READ AS FOLLOWS:-**

The United States of America (USA): the US, Canada, all Central American and Carribean states, most Atlantic islands (including Greenland and Iceland), most Pacific islands, Taiwan, Hainan, the Philippines and several now Indonesian islands, including Sulawesi. This was to be the dominant power in the world, military and otherwise.

The United States of South America (USSA): including all South American states, with the three Guianas as a single constituent state and the Falkland Islands part of the USSA.

The United States of Europe (USE): the Benelux countries, the German Rhineland, France, Switzerland, Spain, Portugal and Italy.

The Union of Soviet Socialist Republics (USSR): the Soviets were to be rewarded with Persia (Iran), Mongolia, Manchuria, Finland, and all of Eastern Europe, which subsequently would form part of the Eastern Bloc (excluding Albania, but including the real-life maverick state of Yugoslavia, socialist but anti-Soviet). All of these states were simply to become member-states of the USSR.

Austria and most of Germany, although 'quarantained' are shown within the Soviet sphere.

British Commonwealth of Nations (BCN), including Great Britain, Australia, New Zealand, Sri Lanka, Madagascar and most of Indonesia. (Don't ask me, why Indonesia is include)

The Union of African Republics (UAR): All of Africa as a federation of republics.

The three axis states (Germany, Italy and Japan) were to be 'quarantained' until they could be readmitted in the family of nations.

Four Freedoms and a Moral Order

"OUR POLICY SHALL BE THIS:

1. We, the U.S.A., in cooperation with our allies, for reasons of our national safety and in the interests of international morality, are determined to crush and completely destroy the military power of the Axis aggressors, and their satellites regardless of cost, effort and time necessary to accomplish this task.

2. The old world order of colonial oppression, exploitation of dominions, rival imperialism and mercenary balance of power diplomacy; of majesties, dictators, privileged minorities, plutocratic monopolists and similar social parasites; the corrupted order responsible for the present world cataclysm, endangering our national safety and peaceful process, shall never rise again.

3. A New World Moral Order for permanent peace and freedom shall be established at the successful conclusion of the present war.

4. For reasons of history, economic structure, favorable geography and the welfare of mankind, the U.S.A. must, altruistically, assume the leadership of the newly established, democratic world order.

5. To reduce the burden and criminal waste of armaments expenditures everywhere in the world, the U.S.A., with the cooperation of Latin-America, the British Commonwealth of Nations, and the U.S.S.R. shall undertake to guarantee peace to the nations which will be permanently disarmed and demilitarized

after the conclusion of the present war.

6. In order to be able, in the fulfillment of our obligations, to effectively prevent the possibility of a recurrence of another world cataclysm, the invincibility of the U.S.A. as a military, naval and air power, shall be the major prerequisite.

7. For realistic considerations of strategy and our invulnerability, it is imperative that the U.S.A. shall obtain relinquishment of controls of their possessions from all foreign Powers in the entire Western Hemisphere, its surrounding waters and strategic island outposts as outlined on accompanying map.

8. For considerations of hemispheric defense and in the spirit and tradition of the new Monroe Doctrine of hemispheric solidarity and the "Good Neighbor" policy, the U.S.A. with the consent of the Latin-American Republics, shall obtain control and protectorate rights of the relinquished territories.

9. To strengthen our position in the Caribbean area which is of obvious importance to hemispheric defense, all possible inducements shall be offered to our neighbors of Central America and the West Indies to facilitate their entrance as equal states of the U.S.A. as outlined on map.

10. To fortify the politico-economic unity of the Western Hemisphere, the U.S.A. shall promote and assist the unification of South America into a well organized, democratic, federated "United States of South America."

11. The liberated British, French and Netherlands Guiana shall be reorganized as one state of the U.S.S.A.

12. All Powers shall relinquish their controls of their colonial, mandate and strategic island possessions everywhere in the world.

13. The British Commonwealth of Nations, the second military and naval Power of importance cooperating in a binding compact with the U.S.A. as a Power for freedom, shall retain and acquire control such territories, peace-security bases and strategic islands outposts essential for the maintenance of world peace and freedom as outlines on the map.

14. The U.S.S.R., the third military Power of importance

cooperating with the U.S.A. as a Power for freedom and the maintenance of world peace, shall acquire control of the liberated, disorganized adjacent areas and those of Germany-Austria to be re-educated and eventually incorporated as equal republics of the U.S.S.R., as approximately outlined on map.

15. A world League of Nationalities with arbitration and supervision powers shall be organized.

16. A World Court with punitive powers of absolute boycott, quarantine, blockade and occupation by international police, against lawbreakers of international morality shall be organized.

17. The U.S.A. with the close cooperation of the United States of South America, the British Commonwealth of Nations, the U.S.S.R. and the World League of Nationalities, shall promote and assist in the unification of the relinquished territories and the areas at present unsoundly divided into well organized democratic and absolutely demilitarized republics as approximately on the map.

18. The areas known as Netherlands, Belgium, Luxemburg, Switzerland, France, Spain, Portugal, the island of Corsica, and eventually Italy and the islands of Sardinia and Sicily shall be unified as a demilitarized, federated "United States of Europe."

19. The areas known as Sweden, Norway, Denmark and the Spitsbergen islands shall be unified as a demilitarized, federated "United States of Scandinavia."

20. The continent of Africa shall be reorganized and unified as a demilitarized, federated "Union of African Republics."

21. The areas of Saudi Arabia, Syria, Lebanon, Iraq, Hejas, Aden and Oman, shall be unified as a demilitarized union of "Arabian Federated Republics."

22. The areas known as India, including Afghanistan, Baluchistan, Nepal, Bhutan and Burma shall be unified as a demilitarized "federated Republics of India."

23. The areas known as China, Inner Mongolia, Tibet, Thailand, Malaya, Indo-China and Korea, shall be unified as a demilitarized, federated "United Republics of China."

24. The areas known as Greece, Macedonia, Albania, Crete, Dodecanese and adjacent islands in the Aegean Sea shall be unified as a demilitarized "Federal Republic of Greece."

25. The areas known as Eire and Northern Ireland shall be unified as a demilitarized independent republic of "Eire."

26. The area of the Holy Land of the ancient Hebrews, at present known as Palestine and Trans-Jordan, and the adjacent requisite regions as outlined on map, for considerations of history and the imperative necessity to alleviate a post war refugee problem, shall be unified as a demilitarized republic of "Hebrewland."

27. The area known as European Turkey, adjacent to the Dardanelles, sea of Marmora and Bosphorus, for considerations of realistic peace strategy shall be placed under joint control of the U.S.S.R. and Turkey.

28. The area known as Turkey shall be a demilitarized independent republic of "Turkey."

29. All problems of exchange, transfer and repatriation of populations shall be administered by the World League of Nationalities.

30. The criminal perpetrators and their partners in guilt of this hideous war shall be brought to justice and unforgettable punishment administered.

31. All subjects of Japan and all persons of Japanese origin of doubtful loyalty shall be expelled from the entire Western Hemisphere, U.S.A. protectorates and strategic island outposts and their property confiscated for post-war reconstruction needs.

32. All subjects of Germany and Italy and all persons of German and Italian origin known as active supporters of Nazi and fascist ideologies shall be treated similarly.

33. German, Italian, Japanese immigration to the Western Hemisphere, its protectorates and island outposts shall be indefinitely stopped.

34. All persons of German origin in East Prussia and the Rhineland

shall be transferred to inner Germany and the regions permanently de-Prussianized.

35. All persons of German, Italian and Japanese origin shall be permanently expelled from their now conquered territories and their property confiscated for post-war construction needs.

36. To cleanse the populations of the defeated Axis aggressors of the intoxication of military chauvinism; to effectuate the removal and destruction of their potential military establishments; to recover the accumulated loot and to re-educate them for their eventual membership in the Family of Nations, the areas of Germany-Austria, Italy and Japan shall be hermetically and indefinitely quarantined and administered by appointed Governors subject to supervision by the world League of Nationalities.

37. All resources, industrial and labor capacity of quarantined areas shall be employed for the post war restoration and reconstruction needs.

38. To reduce the numerical power of the aggressor nations, as a potential military advantage, a Population Control Policy shall be elaborated and applied in the quarantined area.

39. In the New World Moral Order which we seek to establish, besides the essential political freedoms, the following fundamental economic changes are imperative:

- (a) Nationalization of all natural resources and equitable distribution of same to all nations...everywhere in the world;
- (b) Nationalization of international banking, foreign investments, railroads and power plants....everywhere in the world;
- (c) Nationalization of all armaments producing establishments by all military powers;
- (d) Federal control of foreign commerce and shipping;
- (e) The establishment of a world common monetary system;
- (f) World wide limitations of interest rates to a maximum of two percent;

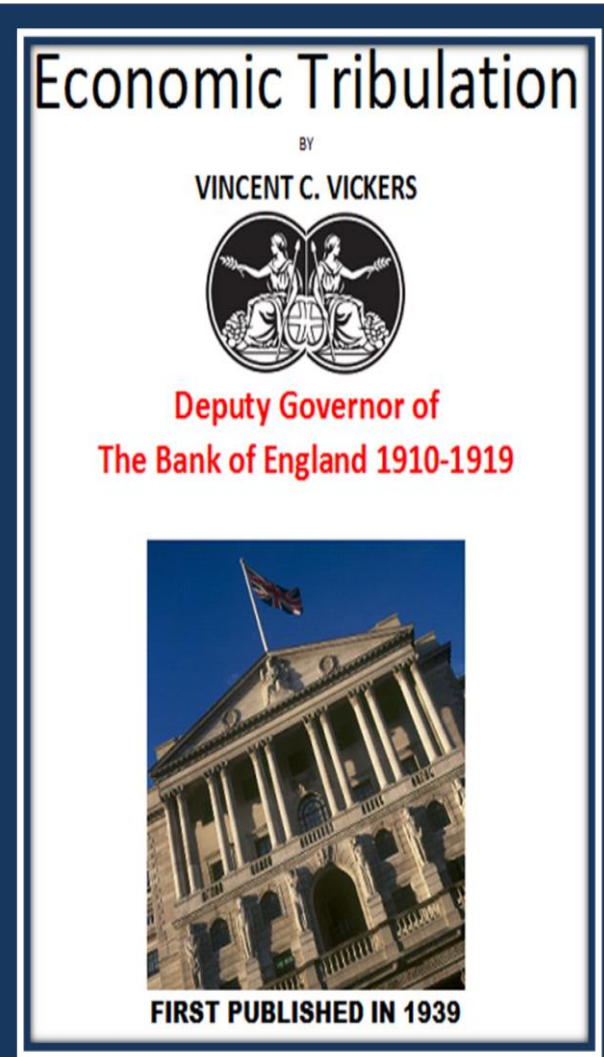
40. To retain the victory and leadership of our united democratic effort...the aim of which is not vengeance or exploitation, but freedom and security to all nations for peaceful progress...the unified "Supreme War Command of the United Nations" at the conclusion of the present war, shall be recognized and

transformed into a permanent "Supreme Military and Economic Council" collaborating with the World League of Nationalities in post war construction and to enforce world peace.

41. The "Supreme Military and Economic Council" shall appoint the Governors to administer the quarantined areas until their eventual parole.

For this purposeful beginning we must fight until absolute victory."

IN 1939 VINCENT VICKERS, A FORMER DIRECTOR AND DEPUTY GOVERNOR OF THE BANK OF ENGLAND WROTE HIS MAGNUM OPUS - **ECONOMIC TRIBULATION -**

	<p><i>"In so far as we are able, we must try to assist our fellow-men to understand. This we can do fearlessly; for that which is mistaken or false will carry no weight and will be lost and forgotten whilst that which is true will prevail."</i></p> <p><i>Vincent Cartwright Vickers</i></p>
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FOREWORD

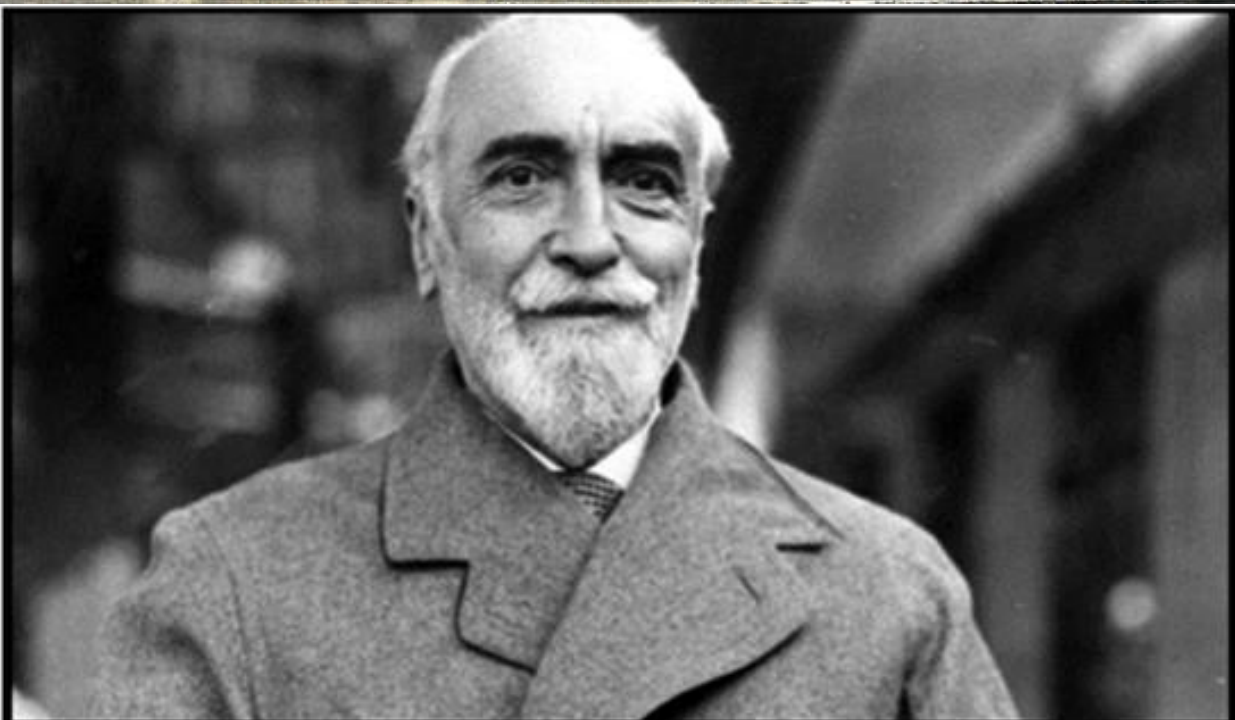
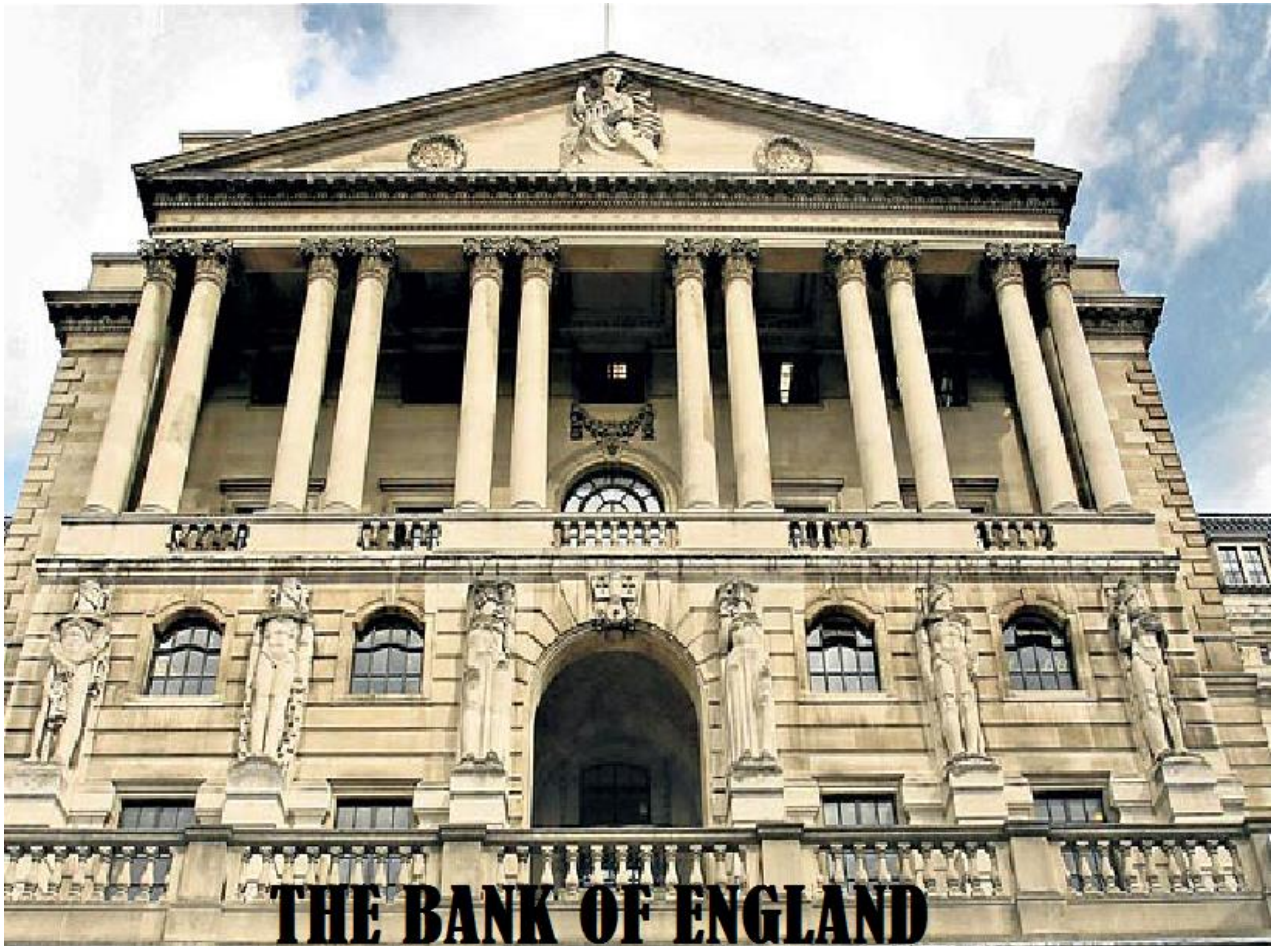
I who write this, need no proof of the importance of the money system upon the very lives of the people and even to the future existence of the British race, so long as that system fills the position which it now holds in our National Economy.

There are many thousands of well-educated men and women who, I believe, endorse my views in their entirety. But even for the most zealous of money reformers to attempt to write upon so vast and momentous a subject as our monetary system and the management of our national finances, such attempt would appear doomed to failure unless it were supported by great financial experts whose names were a by-word in the country. The next best alternative was that the author should himself be qualified by past experiences to express an opinion worth reading.



I therefore decided to take the unprecedented course of offering to my readers my own qualifications for putting down before the British people the very precarious condition of our monetary system as it exists in this country to-day; that this our money system forms the most important part of our, economic system, and that the nation's economic system forms part of our social system.

Ever since that day in 1926, when, not in arrogance but with humility, I felt it my duty to explain to the Governor of the Bank of England, Mr. Montagu Norman, that 'henceforth I was going to fight him and the Gold Standard and the Bank of England policy until I died' – (and well I remember the words of his reply 'The dogs may bark but the caravan marches on' – since when) I have been an ardent money reformer.



Montagu Collet Norman
Governor of the Bank of England 1920 -1944

**“THE DOGS MAY BARK,
BUT THE CARAVAN MARCHES ON”**



But in fifteen years nothing whatever has occurred to make me alter my views. I still believe that the existing system is actively harmful to the state, creates poverty and unemployment, and is the root cause of war.

This personal Confession is merely to demonstrate that I have seen both sides of the picture. My opinions are based upon my own experience and knowledge. I am to-day in the unique position of being absolutely and entirely devoid of animosity and wholly disinterested. I feel myself no longer under any restrictions whatsoever, except to guard against doing harm to my country or giving offence to anyone.

V. C. V., October 1939



II - THE OLD SCHOOL OF THOUGHT

The basic argument governing the mentality of the old school might roughly be described as follows: -

'Without money, nothing can be bought and nothing sold. Therefore nothing matters but money. No matter what the cost to the nation and its industries, no matter how it affects our volume of trade and unemployment and the trade of the world, under no circumstances must we allow anything to affect the smooth working of the money system. Obviously, the productive industries and their output must be regulated and organised; for if left to manage their own affairs, producers would tend to produce more than the markets could consume.'



This applies also to our trade with foreign countries. **Otherwise one class of producer, or one section of industry, or one trading country, would be obtaining more than its fair share of the strictly limited amount of money that we can render available for trade and commerce generally, for the markets, and for the purchasing power of the people which, above all, enables markets to absorb a greater or less volume of the output of producers, in accordance with the amount of money spent and with the price of the products.'**



...And it has therefore devolved upon the directors and managers of the money industry and of banking and finance, headed by the Bank of England with its charter, to exercise the existing monetary system, **even if it entails war...**



“A month ago Europe was a peaceful comity of nations; if an Englishman killed a German, he was hanged. Now, if an Englishman kills a German, or if a German kills an Englishman, he is a patriot, who has deserved well of his country.”

British philosopher Bertrand Russell, 1914

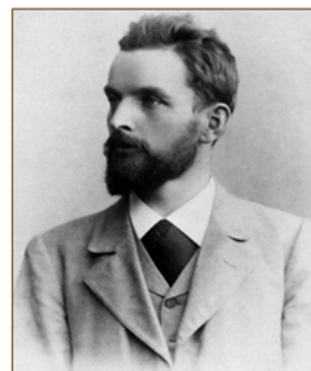
AND IT MOST CERTAINLY DOES

HERE'S WHY WAR IS INESCAPABLE

Silvio Gesell's accurate prediction of WWII in less than 25 years published in *Zeitung am Mitag* at the signing of the Armistice in 1918

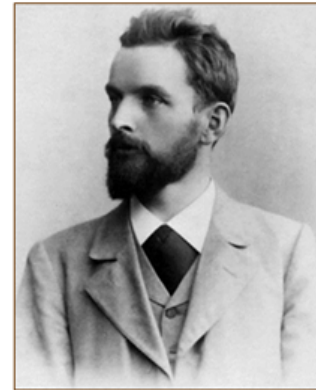
“In spite of the holy promises of people to banish war once and for all, in spite of the cry of millions ‘never again war’ in spite of all the hopes for a better future I have this to say: - ‘If the present monetary system based on interest and compound interest, remains in operation, I dare to predict today that it will take less than 25 years until we have a new and even worse war.

‘I can foresee the coming development clearly. The present degree of technological advancement will quickly result in a record performance of industry.....



Silvio Gesell's accurate prediction of WWII in less than 25 years published in *Zeitung am Mittag* at the signing of the Armistice in 1918

... The build up of capital will be fast in spite of the enormous losses during the war, and through the oversupply [of money] the interest rate will be lowered [until the money speculators refuse to lower their rates any further] Money will then be hoarded [causing predictable deflation], economic activities will diminish and increasing numbers of unemployed persons will roam the streets... within these discontented masses, wild, revolutionary ideas will arise and with it also the poisonous plant called 'Super - Nationalism' will proliferate. No country will understand the other, and the end can only be war again."



...It is important to bear in mind that our monetary policy of the last several years has not, as heretofore, been a Bank of England policy, but the policy of H.M. Treasury, initiated by a *Chancellor of the Exchequer who apparently realised that what had been permanently and definitely wrong with the nation's economic development was a monetary system controlled by the professional moneylenders and the professional creators of credit* –

– controlled, that, is to say, by financiers imbued with the theory that, because money and credit were obviously essential to the interchange of goods and commodities, therefore it was equally obvious and essential that those who controlled money and the issue of credit should control trade, and should determine and regulate **(under their own highly profitable system)** those economic processes which enable production to find a market. :

***NOTE According to Hansard Vol.264, April 21st 1932 Winston Churchill had this to say about following the advice of these so called "experts"**

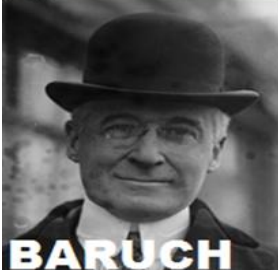
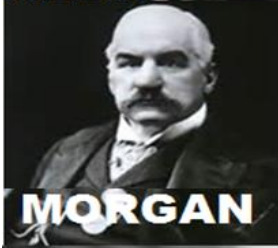
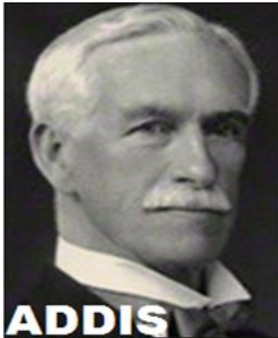


"When I was moved by many arguments and forces in 1925 to return to the Gold Standard I was assured by the highest experts...That we were anchoring ourselves to reality and stability; and I accepted their advice. I take for myself and my colleagues of other days whatever degree of blame and burden there may be for having accepted their advice. But, what has happened? We have had no reality, no stability. The price of gold has suddenly risen since by more than 70% per.cent. That is as if a 12 inch rule had suddenly stretched to 19 or 20 inches, as if the pound Avoirdupois has suddenly become 23 or 24 ounces....

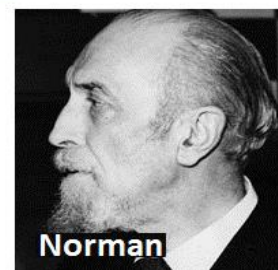


...Look at what this has meant to everybody who has been compelled to execute their contracts upon this irrationally enhanced scale. Look at the gross unfairness of such distortion to all producers of new wealth, and look at the enormously increased volume of commodities, which have to be created to pay off the same mortgage debt or loans.

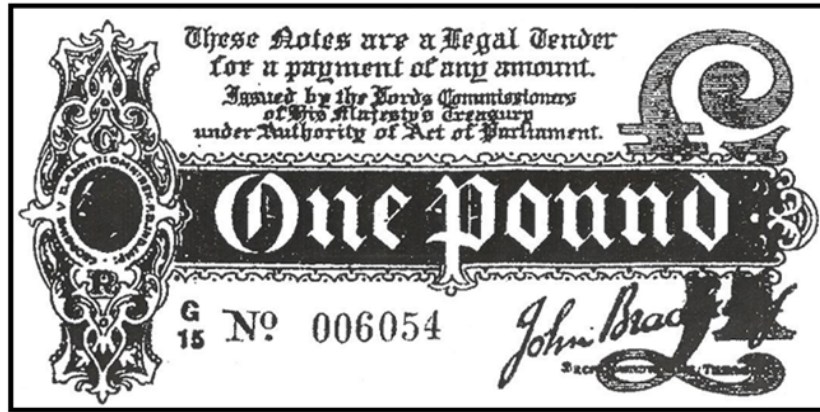
Minor fluctuations might well be ignored, but I say quite seriously that this monetary convulsion has now reached such a pitch where I am persuaded that the producers of new wealth will not tolerate indefinitely so hideous an oppression".



: - This, of course, means that financiers in reality took upon themselves, perhaps **not the responsibility, but certainly the power**, of controlling the markets of the world and therefore the numerous relationships between one nation and another, **involving international friendships or mistrusts.....**

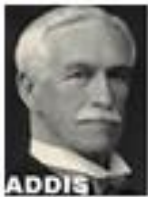


In August 1914, when the public very foolishly thought that gold money was preferable to paper money and actually did demand gold for notes in considerable numbers, the Joint Stock Banks, like Brer Rabbit, lay low, and referred clients demanding gold to the Bank of England.



JOHN BRADBURY SAVED THE DAY BY ISSUING TREASURY NOTES SUCH AS THESE BEARING THE KING'S HEAD. THESE COULD BE REINTRODUCED TODAY TO SOLVE AUSTERITY AND ALL OTHER ARTIFICIALLY CREATED SHORTAGES OF FUNDS FOR THE NHS, EDUCATION, HOUSING, DSS, ETC.

Therefore the British public should be warned to regard with suspicion those who glibly talk of the advantages of gold convertibility; for it is a technical term which is grossly deceptive and misleading, and should carry about the same weight as the expression 'sound finance'. 9MINS 50 SECONDS



GOLD AND SIR CHARLES ADDIS 19/1/1924

The Spectator

FOR THE WEEK ENDING SATURDAY, JANUARY 19, 1924. [PRICE... 6D.]

No. 4,088.

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It excited the derision of the Opposition speakers, was exactly what a Government who know that their fate is sealed ought to have written in the circumstances. They could not, of course, propose Protection, as that was forbidden by the results of the General Election, but they could show their appreciation of the fact that unemployment is still extremely bad, and that, apart from Protection, there are various means—most of them controversial—of dealing with it. This is just what they did in drawing up the King's Speech. They did not fly into a tantrum or indulge in admonitory heresies, but they said plainly what might be done just as though they had the expectation of remaining in office and of seeing the thing through themselves. That is the only right way. It was not their business to assume the course of events; it was their business to offer a policy for carrying on the King's Government even if an Egyptian plague should by law to-morrow the whole of the free Opposition parties.

Nowhere was it implied in the Speech, however, that the Government intended to make any effort to cling to office. Mr. Baldwin's own remarks were obviously framed on the motto, *Memento te adfueris*. After referring to the Tangier Agreement and the Treaty of Lausanne, the King's Speech referred to the approaching completion of the negotiations with America with regard to liquor-smuggling, to the need of punishing the Kolakat murder gang in Afghanistan, and to the decisions of the

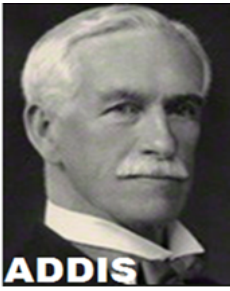
GOLD AND SIR CHARLES ADDIS. 19TH JANUARY 1924/8

THAT the currency system, by means of which the economic life of this country is carried on, is not understood by the general public, by the business community, or by the writers of the weekly reviews, need cause neither surprise nor alarm. **The subject is admittedly both intricate and, in its present form, novel. Here, if anywhere, is the field of the expert. As long as the half-dozen or so men, who constitute that almost unknown but paramount body, the Court of Treasury of the Bank of England, understand their own currency system to the full, all is well...**

AN EXPERT IS SOMEONE LIVING BEYOND 25 KILOMETERS

Clearly, the only method by which the uninstructed public like ourselves can ascertain whether or not this is the case, is to take the official pronouncements of the spokesmen of that body of opinion which has established and now supports our present currency policy, and to examine them, not with any pretension to a knowledge which we do not possess, but rather applying to them the simple methods of common sense, the acknowledged rules of everyday logic.

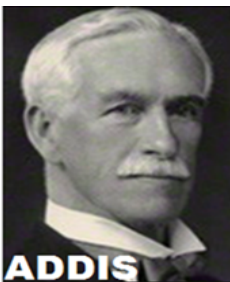
It is in this spirit that anyone who feels that there is quite literally no single factor in the life of the community so important as its currency should read and consider the address which Sir Charles Addis, an author of our present policy, delivered to the bankers and accountants of the City of Edinburgh on December 10th last (1923). (m)



This address, we take it, was the official defence against the new and unexpected assaults which Mr. Maynard Keynes and his friends are directing against the return to the gold standard.

No one can accuse Sir Charles of shrinking from the issue. He calls his address, "Back to the Cold Standard." Here, then, is the counterblast to Mr. Keynes. No one can now say that our present policy remains undefined, and few after reading the address would claim that it had been ill-defined. Sir Charles devotes the first part of his address to giving an account of the situation and the controversy as it stands to-day. He describes the so-called "Cambridge School," and states his belief that the policy of this school—i.e :-

- the abandonment of the gold standard must be resisted at all costs".



He then goes on to define what this gold standard which he champions really is. He describes the legal position of the Bank of England and of the statutes and Treasury minutes which control the situation. In a vital paragraph he puts out what he claims for the gold standard and what he does not claim for it:- **"Stabilization is not a function of the gold standard.**



"I was assured by the highest experts... That we were anchoring ourselves to reality and stability"

**To: Mr. E.A.V. George.
The Governor
Bank of England,
London EC2R 8AH
June 27th 1999**

**MY LETTER TO EDDIE GEORGE
REGARDING CHURCHILL'S
THREAT TO HANG THE
GOVERNOR OF THE BANK OF
ENGLAND FOR RETURNING
BRITAIN TO THE GOLD/COLD
STANDARD**

Dear Mr. George,

Thank you very much for your letter of May the 25th, in response to my correspondence of May 10th, which I read with considerable interest and appreciation. Seeing that the historical problems referred to still remain unresolved, I would like to open with a reminder from your opening address to the assembled guests attending the Churchill Memorial Lecture at the Foundation J.P. Prescatore, in Luxembourg, on February 21st 1995:

“Prime Minister, Ministers, Your Excellencies, Ladies and Gentlemen. Sir Winston Churchill - whose memory we celebrate this evening - was a great Englishman and a great European...It is a very great honour to have been invited to deliver this 21st Churchill Memorial Lecture to such a distinguished audience here in Luxembourg...I am delighted to be here - delighted but also, frankly, somewhat nervous. I am nervous because deep in the consciousness of the Bank of England is an awareness that it was one of my predecessors as Governor, Montagu Norman, who, in 1925, advised Winston Churchill to return to the gold standard. That was - I hasten to point out - well before I was born...But our experience of fixing sterling's exchange rate parity, in the conditions of that time, was deeply unfortunate.

And shortly before we were forced off gold again in 1931 Winston Churchill wrote to Edward Marsh, his Private Secretary: “Everybody I meet seems vaguely alarmed that something terrible is going to happen financially. I hope we shall hang the Governor of the Bank of England if it does. I will certainly turn King's Evidence against him!”



VII - THE DIRECTION OF FUTURE POLICY

In the question of what steps should be taken to put matters right, I can only suggest the general direction in which our future policy should point; for I myself do not believe that there exists any perfect cut-and-dried scheme which is likely hereafter to be adopted, lock, stock, and barrel, as our future monetary system. Moreover, there are many other technical and psychological considerations which would be necessary in order to achieve peace and contentment amongst the people. The main objectives however, should include:-



VII - THE DIRECTION OF FUTURE POLICY

1.) State control and State issue of currency and credit through a central organisation managed and controlled by the State.

2.) Stabilisation of the wholesale price level of commodities. That is to say, a fixed and constant internal purchasing power of money; so that a pound will buy to-morrow what it bought yesterday; an honest pound, not a fluctuating pound. And this can be done by so issuing and regulating the volume of available credit and currency that it shall at all times be adequate to permit of the purchasing power of the consumer being equated with the volume of production; not by limiting the purchasing power, but by firstly increasing purchasing power more in proportion to the productive capacity of industry.



VII - THE DIRECTION OF FUTURE POLICY

3.) Fixation of foreign exchanges by foreign exchange equalisation funds, and agreement with Empire countries and all other countries willing to fall into line; and, **once this was accomplished, the removal or diminution of trade barriers which to-day protect the countries from the results of a bad monetary system.**

4.) Any additional supply of money should be issued as a clear asset to the State; so that money will be spent into existence, and not lent into existence.

5.) The fluctuating quantity of gold lying in the vaults of the banking system should never be permitted to govern the volume of credit and currency needed by the country.

6.) The elimination of slumps and booms; and more direct procedure for eliminating unnecessary poverty

7.) The abolition of the Debt System where all credit is created by the banks and hired out at interest to the country.



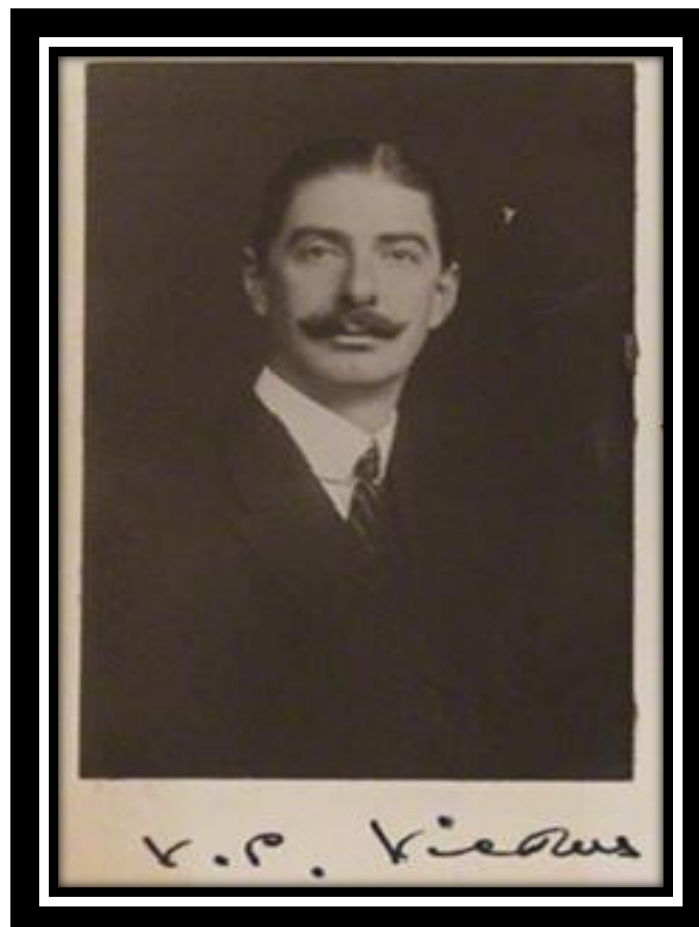
8.) Absolute State control over all foreign lending; and the adoption of the general principle that our foreign trade should be so conducted as to preserve -

(a) the interests of the Home Market,

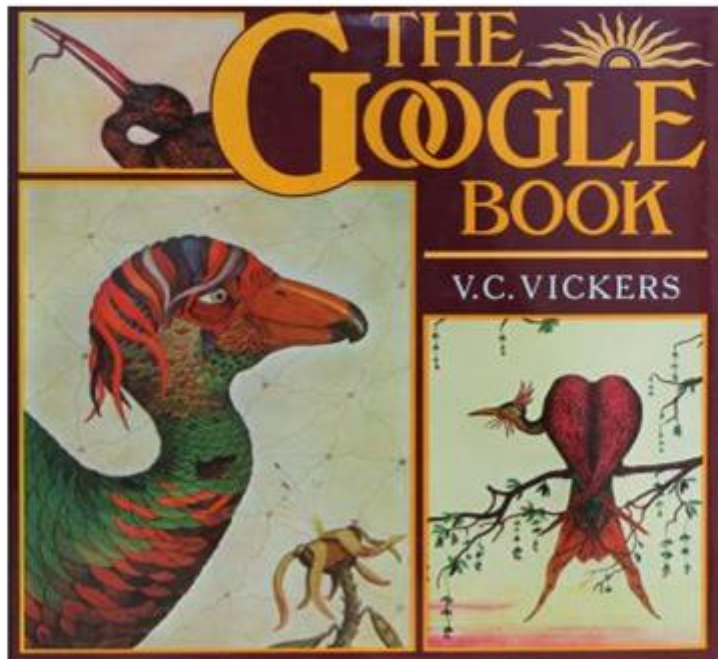
(b) the interests of the Empire countries and the English-speaking nations,

(c) the interests of Foreign nations, and that this principle should particularly apply in the case of Home production and foodstuffs.

VINCENT CARTWRIGHT VICKERS -
SEPTEMBER 1939.



FURTHERMORE, LONG BEFORE LARRY PAGE AND SERGEY BRIN CAME TOGETHER TO "CREATE THE COMPANY THAT CHANGED THE WORLD" VINCENT CARTWRIGHT VICKERS CREATED THE NAME FOR THEM

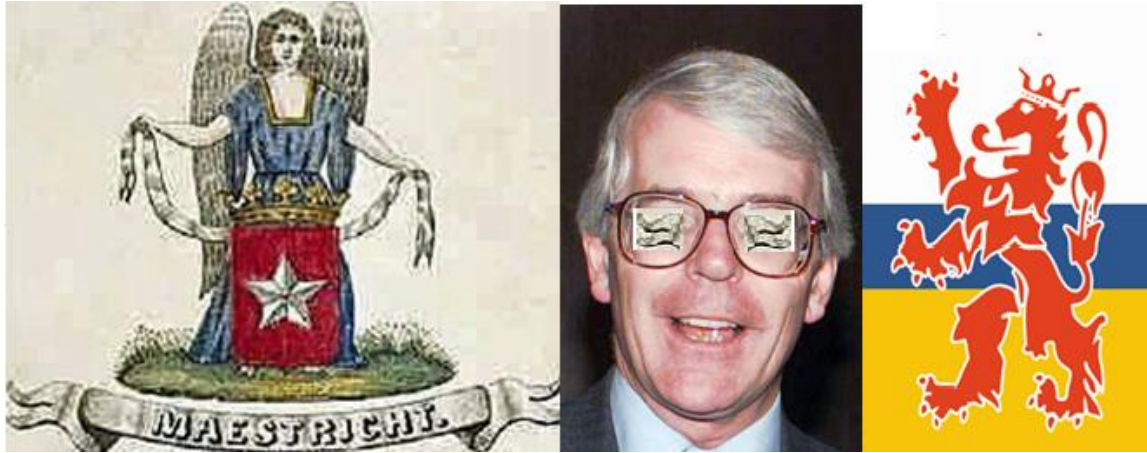




The Fulfilment Of The Dire Warnings By Professor Jonathan Michie, About The Decimation Of Our Public Services And The Other Serious Implications Which Would Result From Our Signing The Maastricht Treaty; Which He Prepared For NALGO In 1993, Reinforces The Need For The UK & Others To Leave The

Execrable & Utterly Despotic €U Forthwith! Which, In Our Case, Calls For A Swift And Decisive BREXIT. And Here's The Proof Prepared By This Cambridge Professor, For And On Behalf Of The North Western & North Wales District Council Of NALGO The National And Local Government Officers Association And Why BREXIT MUST Be Made To Happen – Sooner Rather Than Later!!

IN 1993 PROFESSOR JONATHAN MICHIE ACCURATELY PREDICTED THAT: “THE MAASTRICHT Treaty would be disastrous for the European Community and the United Kingdom.



“It would be doubly disastrous for Britain because of the peculiarities of the British economy, and our resulting relative economic decline. Britain, (he said), is not a typical European economy. There is a peculiar dominance of financial capital in Britain. We suffer from far higher military spending than the EC average. The bloated financial sector not only diverts resources away from productive activities but also imposes a short-term attitude which hinders long term investment, including on education and training, and research and development. The excessive overseas orientation of the City of London not only neglects the domestic economy but has led to more than £100 billion pounds of North Sea oil money having been lost in the past few years on foreign stock exchanges and paying for the Balance of Payments deficits caused by the neglect of domestic industry”.

IN SPITE OF WHICH – VENAL, HYPOCRITICAL PEOPLE SUCH AS THESE



With The Full Knowledge That, The Disastrous Consequences Predicted By Michie, 25 Years Ago, Have Already Come To Pass, (Or Are Well On The Way To Their Fulfillment) Wish Us To Remain Trapped Like The Pinball Wizard's: "Deaf, Dumb and Blind Kids" Hoodwinked By Maastricht's Fallen Angel And The Stultifying Control Measures Of The Maastricht Treaty/The EEC/EU Or To Use Its Predicted Designation Published In 1941, By The New World Order As The **"UNITED STATES OF EUROPE"**

SEDGEFIELD
THE NEW CONSTITUENCY
VOTE LABOUR



TONY BLAIR
YOUR
LABOUR CANDIDATE

"We'll negotiate a withdrawal from the E.E.C. which has drained our natural resources and destroyed jobs."

Tony Blair, Election Manifesto 1983.

Tony Proving Yet Again That Hypocrisy Is Still "The First Refuge For Scoundrels"



"I am a passionate pro-European. I always have been."

Tony Blair, addressing the European Parliament, 23 June 2005.

**When What Is
Needed **ASAP** Is**



**AND NEW *m0* BRADBURY POUND
EQUIVALENTS BEING SPENT INTO
CIRCULATION BY H.M.TREASURY**



**END OF PART (1)
BISTORY THE 4000 YEAR OLD HISTORY
OF THE BANK FOR INTERNATIONAL
SETTLEMENTS**

COMPILED BY DAVID M. PIDCOCK

davidpidcock114@gmail.com

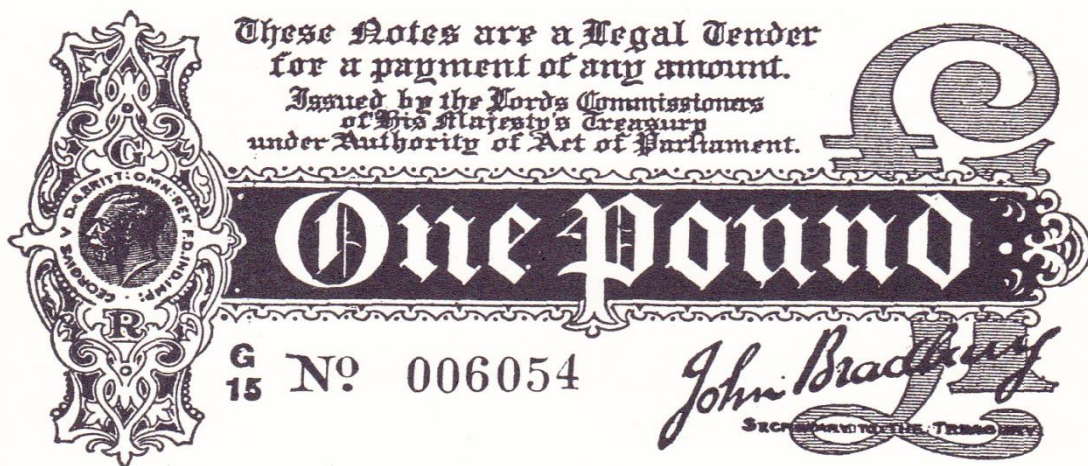
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SKYPE: david.pidcock5

POST SCRIPT

GOVERNMENT DEBT AND CREDIT CREATION

A study of the creation of credit & its
effect on the British Economy.



Research Report
No. 9

December, 1981

Price £1.00

Published by

Economic Research Council

55 Park Lane

London W1Y 3DH

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