

Early Day Motions

House of Commons

As this motion is using historical data, we may not have the record of the original ordering, in which case signatories are listed alphabetically.

USING THE PUBLIC CREDIT

EDM #1515

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Tabled 26 June 2002

2001-02 Session

That this House, recognising that the huge expansion of bank lending and the decline of the note issue as a proportion of available money have meant that the seignorage return to government and the proportion of debt free money issued have both fallen heavily as proportions of GDP, so that credit has effectively been privatised, to the enormous benefit of the banks with an increase in the debt burden on every individual and company; therefore urges the Government to redress the balance back to the people by instructing the Bank of England to create credit on an experimental basis to be used exclusively to finance specific public investment in projects, schools, hospitals or transport, so that the public can assess the benefit of using the People's Credit for the People's Purposes as an alternative approach to partnerships with the private sector (like PPP and PFI) to see whether this method of financing is better and does not impose the heavy extra costs of public finance initiative or public private partnerships and also to enable more public sector investment which will stimulate employment and economic growth; and further urges the Treasury to review and report on the benefits and procedures for using the public credit to achieve higher economic growth and full employment in an economy where both have suffered as the burden of debt, private and public, have increased.

Signatures (25)

USING THE PUBLIC CREDIT - Early Day Motion

https://edm.parliament.uk/early-day-motion/20149

House of Commons

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USING THE PUBLIC CREDIT

EDM #1515

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Tabled 26 June 2002
2001-02 Session







That this House, recognising that the huge expansion of bank lending and the decline of the note issue as a proportion of available money have meant that the balance sheet of the government and the expansion of debt-free money...

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Signatures (25)

Supporters (25) Withdrawn Signatures (0)

The first 6 Members who have signed to support the motion are the sponsors. The primary sponsor is generally the person who tabled the motion and has responsibility for it. The date shown is when the Member signed the motion.

 Mitchell, Mr Austin Labour 26 June 2002 Primary 1	 Baird, Vera Labour 01 July 2002 2	 Best, Mr Harold Labour 16 July 2002 3
 Caton, Mr Martin Labour 27 June 2002 4	 Chaytor, Mr David Labour 26 June 2002 5	 Coleman, Mr Iain Labour 24 September 2002 6

In addition to the sponsors, the following Members have signed to support the motion.

 Corbyn, Jeremy Labour 01 July 2002	 Cryer, Mrs Ann Labour 02 July 2002	 Drew, Mr David Labour 01 July 2002
 Etherington, Bill Labour 09 July 2002	 Gibson, Dr Ian Labour 02 July 2002	 Godsiff, Mr Roger Labour 24 September 2002
 Harvey, Nick Liberal Democrat 24 July 2002	 Hopkins, Kelvin Labour 04 July 2002	 Jones, Lynne Labour 03 July 2002
 Llwyd, Mr Elfyfyn Plaid Cymru 10 July 2002	 McDonnell, John Labour 02 July 2002	 McNamara, Mr Kevin Labour 04 July 2002
 McWalter, Mr Tony Labour 23 October 2002	 Price, Adam Plaid Cymru 02 July 2002	 Simpson, Alan Labour 06 June 2002

- Supporters (25)
- Withdrawn Signatures (0)

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1

Mitchell, Mr Austin

Labour

26 June 2002

Primary

2

Baird, Vera

Labour

01 July 2002

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Best, Mr Harold

Labour

16 July 2002

4

Caton, Mr Martin

Labour

27 June 2002

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Chaytor, Mr David

Labour

26 June 2002

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Coleman, Mr Iain

Labour

24 September 2002

In addition to the sponsors, the following Members have signed to support the motion.

Corbyn, Jeremy

Labour

01 July 2002

Cryer, Mrs Ann

Labour

02 July 2002

Drew, Mr David

Labour

01 July 2002

Etherington, Bill

Labour

09 July 2002

Gibson, Dr Ian

Labour

02 July 2002

Godsiff, Mr Roger

Labour

24 September 2002

Harvey, Nick

Liberal Democrat

24 July 2002

Hopkins, Kelvin

Labour

04 July 2002

Jones, Lynne

Labour

03 July 2002

Llwyd, Mr Elfyn

Plaid Cymru

10 July 2002

McDonnell, John

Labour

02 July 2002

McNamara, Mr Kevin

Labour

04 July 2002

McWalter, Mr Tony

Labour

31 October 2002

Price, Adam

Plaid Cymru

02 July 2002

Simpson, Alan

Labour

26 June 2002

Trickett, Jon

Labour

02 July 2002

Vis, Dr Rudi

Labour

26 June 2002

Williams, Hywel

Plaid Cymru

02 July 2002

Williams, Mr Roger

Liberal Democrat

11 July 2002

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