# CBDC—Smart Money? NOT!



# Central Bank Digital Currency (CBDC)

CBDCs are digital tokens representing a country's fiat currency (e.g. Pound sterling), pegged to that currency's value. They are legal tender and may be used to settle bills, purchase goods and services, and so on. CBDCs are issued and regulated by a country's central bank (e.g. the Bank of England). Many countries, including the UK, are researching them and some are already using them.

# **Claimed Advantages**

- Privacy, security, transferability, convenience, accessibility.
- Stability, compared to the extreme volatility of cryptos.
- Counters financial crime, money laundering & terrorism. Brings 'financial access' to the 'unbanked' population.
- Reduces expensive financial infrastructure.
- Gives central banks enhanced monetary policy tools.
- Lowers cross-border transaction costs.
- Eliminates third-party, intermediary, credit & liquidity risks.

#### Unknown Risks

- Initially a parallel system but will eventually replace cash etc.
- Unknown impact on economy.
- Unknown effects on financial system stability.
- Cyber-attack by criminal or foreign state actors.
- Modernity & convenience hides threats to freedom.
- Central banks are controlled by the secretive, private, unregulated Bank for International Settlements (BIS).

## **Digital Identity**

- CBDC is linked to digital ID, biometrics & facial recognition.
- Human micro-chipping is coming (optional at first, of course!)
- Digital ID to become essential for everyday activities.
- Digital ID is the foundation for universal basic income (UBI).
- Individual carbon footprint & social credit score (as in China).

## **Spyware Currency**

- Zero privacy, zero anonymity.
- Your every movement & financial transaction traceable.
- Your spending will be analysed & controlled by AI systems.
- The central bank will control every penny to your name.

## **Programmable Digital Prison**

- Enforces desired behaviour and punishes 'misbehaviour'.
- Automatic fines for dissent, whistle-blowing, etc.
- Spending restrictions based on carbon/social credit score, vaccination status, time and place, etc.
- Rations certain expenditure, e.g. meat, sugar, alcohol, travel.
- Access to your funds can be frozen at any time.
- Maximum account balance, negative interest rates, unspent money expires (no saving: spend it or lose it!)
- Discriminates against electro-hypersensitive people (EHS).

#### What can I do?

- Use cash wherever possible. Boycott 'card-only' shops.
- Write to your bank, MP, Chancellor of the Exchequer.
- Tell your family, friends, neighbours & work colleagues.
- Phone into local or national radio programmes.
- Write to newspapers & comment on CBDC articles.
- Post about it on social media networks.
- Print more of these leaflets and distribute them locally.

#CBDC #Money #DigitalID #GreatReset #Freedom

For more information visit campaign-resources.org/cbdc.html

